

# Invest in FIJI!

**TAX-FREE  
INCOME  
ON DEPOSITS!**

## *Fiji My Second Home*

**Fiji My Second Home Programme** is a new initiative by the Government of Fiji which provides an ideal opportunity to citizens world over to make Fiji their second home.

Participants enjoy the following **in Fiji** for the duration of the Programme:

- Entry
- Residence
- Purchase of residential houses
- Enrolment of dependents in any local school

### **TAX EXEMPTION**

Apart from the above, interest income on deposits will be exempt from local tax.

#### **Eligibility:**

Open to citizens of all countries recognised by Fiji including former Fiji citizens with approved Dual/Multiple citizenship in Fiji. Former Fiji citizens with Permanent Resident visas for Fiji also qualify.

#### **Financial Criteria:**

- **Participants over 50 years:**  
Open a local fixed deposit account of F\$100,000 in a local bank or credit institution.
- **Participants below 50 years:**  
Open a local fixed deposit account of F\$150,000 in a local bank or credit institution.
- Interest income from the deposit may be withdrawn at any time.

## **FOREIGN CURRENCY ACCOUNTS SCHEME IN FIJI**

#### **Eligibility:**

Open to citizens of all countries recognised by Fiji including former Fiji Residents.

#### **Amount & Usage:**

Any amount may be placed in fixed deposit

- Deposits may be used to secure loans from local lenders, however, the loans must be used in Fiji.
- Source of funds:
  - External: in US\$, JPY, EURO, AU\$, NZ\$ and GBP.
  - Internal: may include funds from Fiji sources e.g. participant's own funds derived from savings, dividends etc.

## **FOREIGN CURRENCY ACCOUNT**

#### **TAX EXEMPTION:**

Interest income for deposits above F\$150,000 will be exempt from local tax.

## **TAX FREE FIJI DOLLAR EXTERNAL ACCOUNT**

#### **TAX EXEMPTION:**

Interest income from deposits will be exempt from local tax.



#### **Further Information and Enquiries:**

Further information and enquiries regarding the scheme can be sourced from the following websites:

- Fiji Inland Revenue & Customs Authority:  
<http://www.frca.org.fj/docs/forms/2009%20forms/IRS600%20-%20COE%20from%20RIWT.pdf>
- Fiji Trade & Investment Bureau: [www.ftib.org.fj](http://www.ftib.org.fj)
- Immigration Dept:  
[http://www.immigration.gov.fj/Forms/citizenship\\_form.doc](http://www.immigration.gov.fj/Forms/citizenship_form.doc)  
[http://immigration.gov.fj/Forms/resident\\_permit.doc](http://immigration.gov.fj/Forms/resident_permit.doc)
- Reserve Bank of Fiji:  
[www.reservebank.gov.fj/docs/FijiMy2ndHomeBrochure.pdf](http://www.reservebank.gov.fj/docs/FijiMy2ndHomeBrochure.pdf)

